



NC DEPARTMENT OF  
**HEALTH AND  
HUMAN SERVICES**

ROY COOPER • Governor

KODY H. KINSLEY • Secretary

MARK PAYNE • Director, Division of Health Service Regulation

VIA EMAIL ONLY

August 17, 2022

Adam R. Marks  
amarks@mwe.com

**No Review**

**Record #:** 3994  
**Date of Request:** July 30, 2022  
**Business Name:** LSREF Golden Ops 26 (NC), LLC  
**Business #:** 3473  
**Project Description:** Change in indirect ownership structure with no change in direct ownership of the adult care home facilities  
**County:** Multiple

Dear Mr. Marks:

The Healthcare Planning and Certificate of Need Section, Division of Health Service Regulation (Agency) received your correspondence regarding the project described above. Based on the CON law **in effect on the date of this response to your request**, the project as described is not governed by, and therefore, does not currently require a certificate of need. If the CON law is subsequently amended such that the above referenced proposal would require a certificate of need, this determination does not authorize you to proceed to develop the above referenced proposal when the new law becomes effective.

This determination is binding only for the facts represented in your correspondence. If changes are made in the project or in the facts provided in the correspondence referenced above, a new determination as to whether a certificate of need is required would need to be made by this office.

Please do not hesitate to contact this office if you have any questions.

Sincerely,

Michael J. McKillip  
Project Analyst

Micheala Mitchell  
Chief

cc: Adult Care Licensure Section, DHSR

**NC DEPARTMENT OF HEALTH AND HUMAN SERVICES • DIVISION OF HEALTH SERVICE REGULATION**

**HEALTHCARE PLANNING AND CERTIFICATE OF NEED SECTION**

LOCATION: 809 Ruggles Drive, Edgerton Building, Raleigh, NC 27603  
MAILING ADDRESS: 809 Ruggles Drive, 2704 Mail Service Center, Raleigh, NC 27699-2704  
<https://info.ncdhhs.gov/dhsr/> • TEL: 919-855-3873

AN EQUAL OPPORTUNITY / AFFIRMATIVE ACTION EMPLOYER



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July 30, 2022

**VIA EMAIL**

Ms. Michaela Mitchell  
North Carolina Department of Health and Human Services  
Division of Health Service Regulation  
Healthcare Planning and Certificate of Need Section  
809 Ruggles Drive  
Raleigh, North Carolina 27603

**Re: North Carolina Adult Care Homes / Proposed Change in Indirect Ownership**

Dear Ms. Mitchell:

We are providing this notice on behalf of the facilities listed in Attachment A-1 and Attachment A-2 (the “Facilities”) to inform you of a change in the indirect ownership of the operator and the entity that owns the real estate for the Facilities, which is scheduled to occur on or about August 31, 2022 (the “Transaction”).

As reflected in the enclosed diagrams at Attachment B-1 and Attachment B-2, there will be no change to the operators as the licensees, nor will there be a change in the direct ownership of the operators or real estate entities. The change in certain indirect, non-controlling owners will take place multiple levels above the operators in the corporate structure. The operators’ federal tax identification number will not change and there will be no changes to the Facilities’ staff, the Facilities’ day-to-day operations, or the Facilities’ agreements as a result of the Transaction.

We respectfully request the issuance of a “**No Review Letter**”. If you have any questions regarding this letter or the Transaction or require additional documentation, please contact me at [amarks@mwe.com](mailto:amarks@mwe.com) or (312) 984-2706.

Sincerely,

Adam R. Marks  
Enclosures

cc: Ann Harrington, Esq. (w/encl.)

**ATTACHMENT A-1**

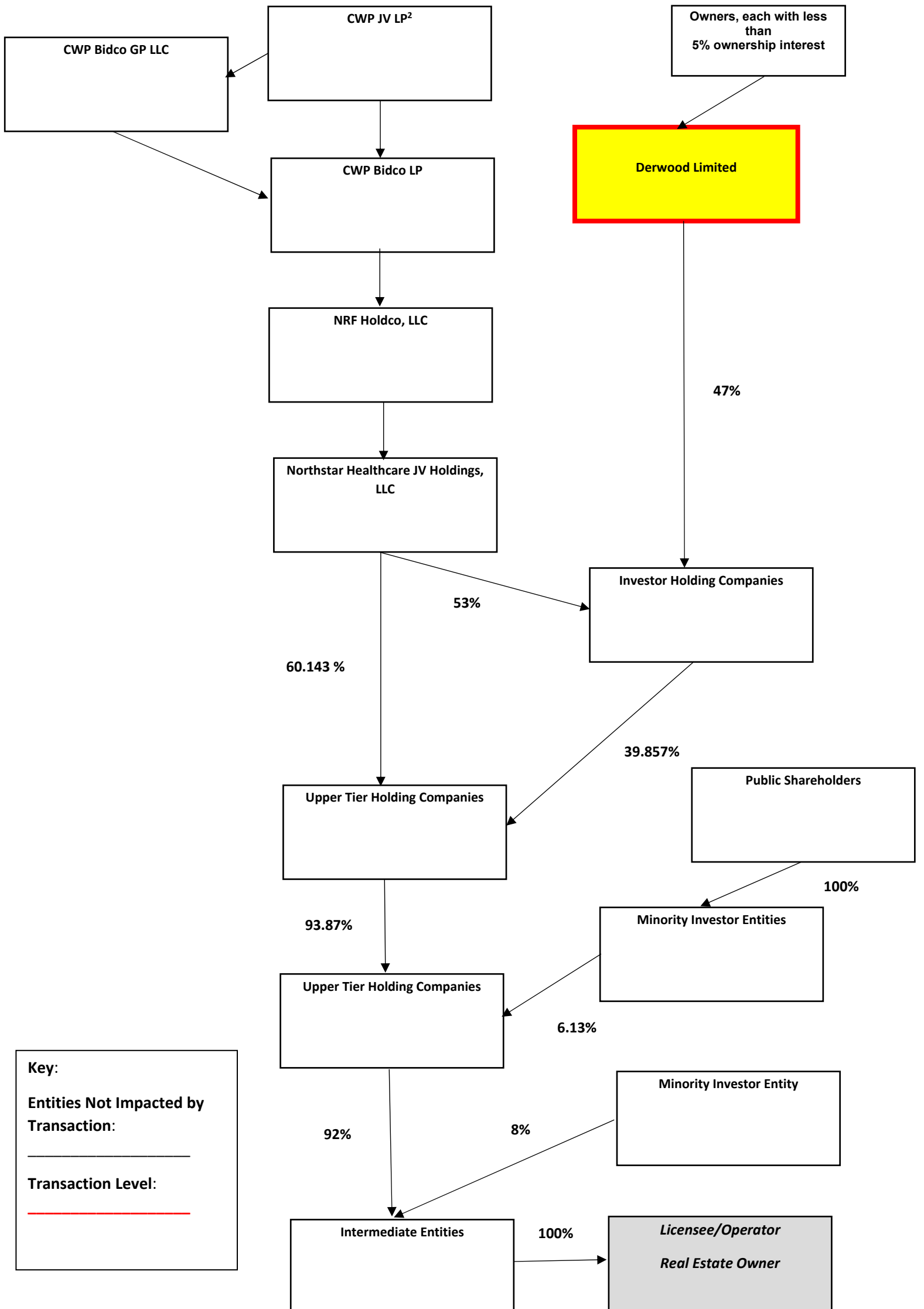
Facility Name & Address	Facility Type
LSREF Golden Ops 26 (NC), LLC Falls River Court Memory Care Community 1130 Falls River Avenue Raleigh, North Carolina	Adult Care Home
LSREF Golden Ops 26 (NC), LLC Falls River Village Assisted Living Community 1110 Falls River Avenue Raleigh, North Carolina	Adult Care Home

**ATTACHMENT A-2**

Facility Name & Address	Facility Type
GA HC REIT II Durham ALF TRS Sub, LLC The Addison of Durham 4713 Garrett Road Durham, North Carolina	Adult Care Home
GA HC REIT II Fayetteville ALF TRS Sub, LLC The Addison of Fayetteville 1164 71st School Road Fayetteville, North Carolina	Adult Care Home
GA HC REIT II Fuquay-Varina ALF TRS Sub, LLC The Addison of Fuquay-Varina 6516 Johnson Pond Road Fuquay-Varina, North Carolina	Adult Care Home
GA HC REIT II Indian Trail ALF TRS Sub, LLC The Addison of Indian Trail 5306 Secrest Short Cut Road Monroe, North Carolina	Adult Care Home
GA HC REIT II Knightdale ALF TRS Sub, LLC The Addison of Knightdale 2408 Hodge Road Knightdale, North Carolina	Adult Care Home
GA HC REIT II Lincolnton ALF TRS Sub, LLC The Addison of Lincolnton 440 Salem Church Road Lincolnton, North Carolina	Adult Care Home

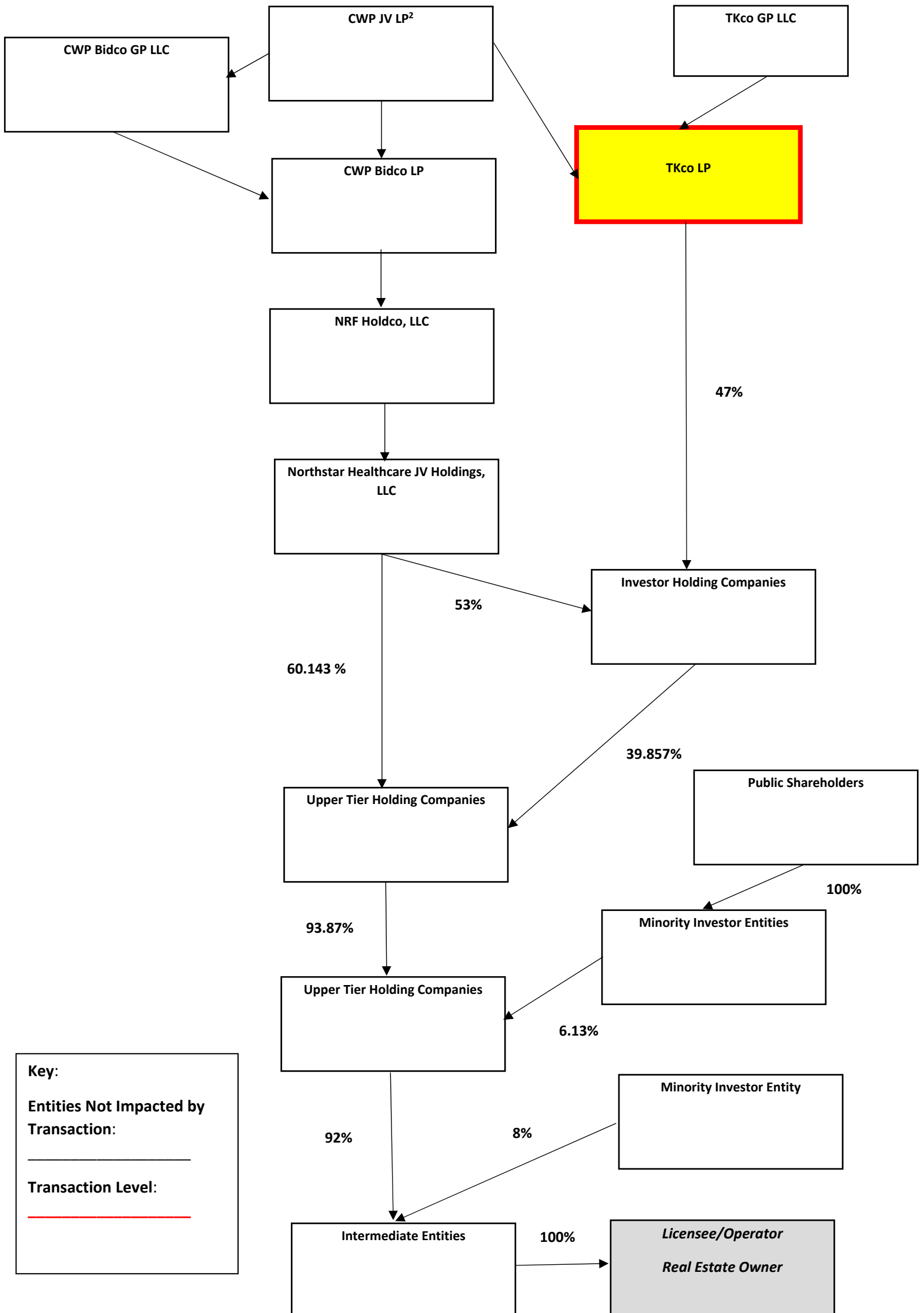
**ATTACHMENT B-1  
Ownership Diagram**

**Pre-Closing Organizational Chart**



**ATTACHMENT B-1  
Ownership Diagram**

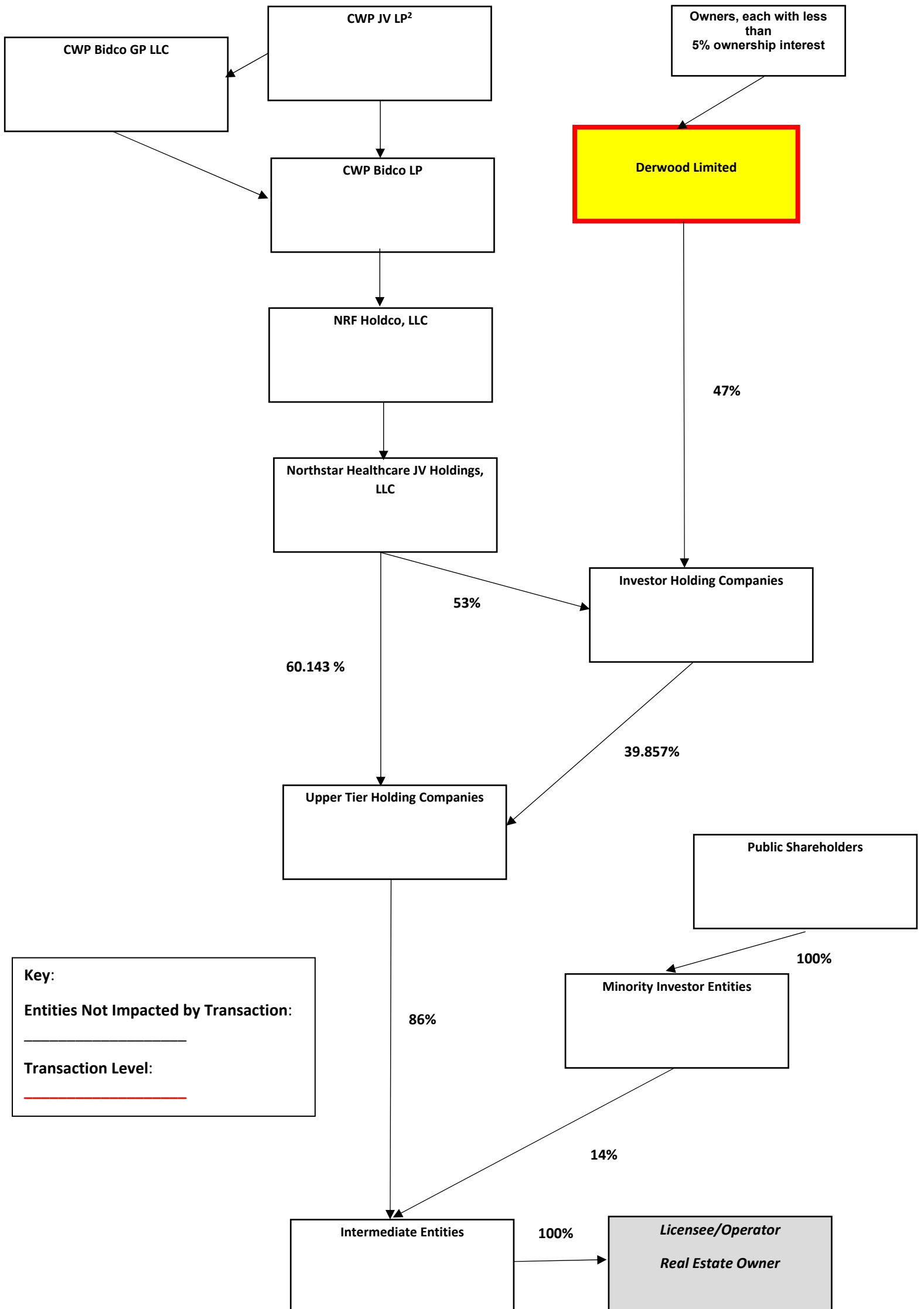
**Post-Closing Organizational Chart**



**Key:**  
Entities Not Impacted by Transaction: \_\_\_\_\_  
Transaction Level: \_\_\_\_\_

**ATTACHMENT B-2  
Ownership Diagram**

**Pre-Closing Organizational Chart**



**ATTACHMENT B-2  
Ownership Diagram**

**Post-Closing Organizational Chart**

